

Trillian Asset Management  
2008/023108/07  
VAT No. 4860250580

Trillian Asset Management (Pty) Ltd  
Postnet Suite 488  
Private Bag X1  
Melrose Arch  
2076

**Tax Invoice**

Date 18/11/15

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Transnet SOC Ltd  
Carlton Centre  
150 Commissioner Street  
Johannesburg  
2001

Deliver to  
Carlton Centre  
150 Commissioner Street  
Johannesburg  
2001

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
TRANSN		N	4720103177	Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
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1400000	Lead Arranger of ZAR12,000,000,000 Club Loan Facility for Transnet SOC Ltd					14.00%	82 000 000.00
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Trillian Asset Management  
Investec CCM Main Account  
Acc No 50005027729 Br 580105

Received in good order

Signed \_\_\_\_\_ Date \_\_\_\_\_

Sub Total	82 000 000.00
Discount @ 0.00%	0.00
Amount Excl Tax	82 000 000.00
Tax	11 480 000.00
<b>Total</b>	<b>93 480 000.00</b>