

## National Assembly

### Question No: 1733

#### 1733. Mr C H H Hunsinger (DA) to ask the Minister of Transport:

- (1) (a) What are the current outstanding term loan agreements with the SA National Roads Agency SOC Ltd (SANRAL), (b) by what date(s) are the specified loan agreements due, (c) with which institutions were the loan agreements concluded and (d) what were the (i) loan amounts and (ii) interest rates in each case;
- (2) what amount of any funding is going towards (a) Gauteng Freeway Improvement Project bonds and/or e-tolled roads and/or (b) other SANRAL-managed toll roads?  
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#### Answers:

- (1) (a) SANRAL has one outstanding loan agreement in two tranches, outstanding amount R997 431 786.61 as at 30 June 2020. This is an amortising loan.
  - (b) Tranche 1 due date: 15 June 2034, Tranche 2 due date 15 March 2034
  - (c) The loan was concluded with the European Investment Bank (EIB)
  - (d) (i) Tranche 1 loan amount: R572 784 000.00, (ii) rate: 8.315%, drawdown date: 13 December 2010.
    - (i) Tranche 2 loan amount: R573 918 000.00, (ii) rate: 9.277%, drawdown date: 28 March 2011.
- (2) (a) SANRAL operates and finances a Portfolio of Toll Roads and does not fund these roads on a project basis. The Gauteng Freeway Improvement Project (GFIP) is part of this portfolio.
  - (b) The unaudited total borrowing as at 31 March 2020 is R47 755.2 million (2019: R47 451.7 million). For further details, Note 15 and 16 of the Annual Financial Statements as included in the Integrated Report provide a detail list of all bonds and loans, with interest rates and dates of maturity.